

Notes

- 1 For more information, see the IFC Enterprise Survey: www.enterprisesurveys.org/data/exploreTopics/Gender
- 2 Custom query service through IFC Enterprise Survey Database for selected Commonwealth countries: www.enterprisesurveys.org/CustomQuery#Economies
- 3 2011 data. Datasets available through the World Bank Financial Inclusion database: <http://datatopics.worldbank.org/financialinclusion>
- 4 For more information on the Washington Consensus see Williamson 1989.
- 5 The Global Gender Gap Index, formulated by the World Economic Forum in 2006, is a framework for analysing the scale and scope of gender-based disparities in health, education, political participation and economic empowerment. Countries are evaluated on outcome variables related to basic rights rather than input measures to allow for [appropriate] comparisons.
- 6 Data on a scale of 0 to 1, where 1 is the worst score.
- 7 Data on a scale of 1 to 5, where 5 is the worst score.
- 8 For more information, see Asian Development Bank 2004.
- 9 For more information, see <http://datatopics.worldbank.org/financialinclusion/country/sri-lanka>
- 10 For more information, see Central Bank of Sri Lanka: www.cbsl.gov.lk
- 11 For more information, see www.microfinancefocus.com/news/2009/11/23/gtz-promis-report-lists-challenges-for-sri-lanka-microfinance/
- 12 For more information, see: www.internationalentrepreneurship.com/total-entrepreneurial-activity/
- 13 For more information, see Norton et al. 2001 and Government of Uganda 2002.
- 14 World Bank Financial Inclusion Data 2011. For more information and country surveys, please see: <http://datatopics.worldbank.org/financialinclusion/country>
- 15 This case study summarises material in 'India savings and credit organisations', a background paper compiled by Ananya Finance for Inclusive Growth Pvt. Ltd., commissioned by the Commonwealth Secretariat in preparation for the Commonwealth Knowledge Symposium held in India in 2012.
- 16 EIS refers to the Enterprise Investment Scheme as set out in the UK Income Tax Act 2007. Companies that meet the EIS requirements are eligible for income tax and capital gains tax relief.
- 17 HBOS Plc is the holding company of the Bank of Scotland Plc and operates the Bank of Scotland and Halifax brands in the UK along with HBOS Australia and HBOS Insurance and Investment Group Limited. It was taken over in January 2009 by Lloyds Banking Group.
- 18 The methodology for depth of credit information is explained in Appendix E.
- 19 Public credit registry coverage reports the number of individuals and firms listed in a public credit registry with current information on repayment history, unpaid debts or credit outstanding.
- 20 Private bureau coverage reports the number of individuals or firms listed by a private credit bureau with current information on repayment history, unpaid debts or credit outstanding.

References and bibliography

- Alvarez de la Campa, A (2011), 'Increasing access to credit through reforming secured transactions in the MENA region', World Bank, Washington, DC.
- Asian Development Bank (2004), 'Country gender assessment: Sri Lanka', Manila, Philippines, available at: <http://www2.adb.org/Documents/Reports/Country-Gender-Assessments/CGA-Women-SriLanka.pdf> (accessed 4 March 2013).
- Avineri, S (1972), *Hegel's theory of the modern state*, Cambridge University Press, Cambridge.
- Ayyagari, M, T Beck and A Demirgüç-Kunt, A (2003), 'Small and medium enterprises across the globe: a new database', World Bank, Washington, DC.
- Baden, S (1996), 'Gender issues in financial liberalisation and financial sector report', BRIDGE reports No. 39, Institute of Development Studies, University of Sussex.
- Bajaj, V (2009), 'Out From India's Alleys, Gold Loans Gain Respect', *New York Times*, 28 September, available at: www.nytimes.com/2009/09/29/business/global/29gold.html?pagewanted=all (accessed 4 March 2013).
- Barclays Wealth (2007), 'A question of gender', *Barclays Wealth Insights*, vol. 2, available at: www.absawealth.com/Insights/Barclays%20Wealth%20Insights%20Volume%202.pdf (accessed 4 March 2013).
- Baxter, J (1992), 'Power attitudes and time: the domestic division of labour', *Journal of Comparative Family Studies*, 23(2): 165-82.
- Bebbington, A (2004), 'NGOs and uneven development: geographies of development intervention', *Progress in Human Geography*, 28(6).
- Beck, T (2007), 'Financing constraints of SMEs in developing countries: evidence, determinants and solutions', World Bank, Washington, DC.
- Beck, T, A Demirgüç-Kunt and V Maksimovic (2005), 'Financial and legal constraints to firm growth: does firm size matter?', *Journal of Finance*, 60(1): 137-77.
- Beck, T, A Demirgüç-Kunt and P Honohan (2008), 'Finance for all? Policies and pitfalls in expanding access', World Bank, Washington, DC.

- Brock, K and R McGee (2002), *Knowing poverty: critical reflections on participatory research and policy*, Earthscan Publications, London.
- Buvinić, M (1983), 'Women's issues in third world poverty: a policy analysis', in Buvinić, M, MA Lycette and W McGreevey (eds.) *Women and poverty in the third world*, The Johns Hopkins University Press, Baltimore, MD.
- Byrd, H and A Borland (2003), 'Civil society organizations in Belize: a rapid assessment of their capacity to influence and monitor public policy', International Society for Third Sector Research, St. John's College, Belize City.
- Carter, S (2009), 'Women's enterprise and access to finance', discussion paper, National Policy Centre for Women's Enterprise, London.
- CEO Diversity Forum and the Office of Equal Employment Opportunity (1999), 'Women in management: good ideas for improving diversity', Perth.
- CGAP and World Bank (2009), 'Financial access 2009: measuring access to financial services around the world', Washington, DC.
- CGAP and World Bank (2010), 'Financial access 2010', Washington, DC.
- Chang, H (2002), *Kicking away the ladder: policies and institutions for economic development in historical perspective*, Anthem Press, London.
- Cleaver, F (2002), 'Men and masculinities: new directions in gender and development', in Cleaver, F (ed.), *Masculinities matter: men, gender and development*, Zed Books, London.
- Cleaver, J (2010), 'This banker knows what women want: money', interview with Larke Riemer, Head of Westpac Women's Markets, Money Watch, October, available at: www.cbsnews.com/8301-505125_162-44540933/this-banker-knows-what-women-want-money (accessed 4 March 2013).
- Cornwall, A, E Harrison and A Whitehead (2004), 'Introduction: repositioning feminisms in gender and development', *IDS Bulletin* 35(4), Institute of Development Studies, University of Sussex.
- Crompton, R, M Brockmann and C Lyonette (2005), 'Attitudes, women's employment and the domestic division of labour', *Work, Employment and Society*, 19(2): 213–33.
- Daley-Harris, S (2009), 'State of the Microcredit Summit Campaign report', Microcredit Summit Campaign, Washington, DC.
- Demirgüç-Kunt, A and L Klapper (2012), 'Measuring financial inclusion: the Global Findex', World Bank Policy Research WP6025, available at: <http://go.worldbank.org/J3T8AZ4KX0> (accessed 4 March 2013).

- Economist Intelligence Unit (2010), 'Women's economic opportunity: findings and methodology', EIU, London, available at: www.eiu.com/site_info.asp?info_name=womens_economic_opportunity&page=noads (accessed 4 March 2013).
- Economist Intelligence Unit (2012), Selected country reports, EIU, London.
- Ellis, A, M Blackden and C Manuel (2005), 'Gender and economic growth in Uganda; unleashing the power of women', World Bank, Washington, DC.
- Elson, D (1993), 'Gender relations and economic issues', *Focus on Gender*, 1(3): 6–12.
- Elson, D (1995), 'Male bias in the development process: the case of structural adjustment', in Elson, D (ed), *Male bias in the development process*, Manchester University Press, Manchester, second edition.
- Elson, D (ed.) (1995), *Male bias in the development process*, Manchester University Press, Manchester.
- Elson, D (ed.) (2006), 'Budgeting for women's rights: monitoring government budgets for compliance with CEDAW', United Nations Development Fund for Women, New York.
- Elumalai, K (undated), 'Cooperative policy and co-operative legislation in India', available at: www.hrd.coop/control/Content/8_9_2006_10_13_33_AMCooperative%20legislation.pdf (accessed 4 March 2013).
- Eurostat (2010), 'A statistical perspective on women and men in the EU27', press release 35/2010, 5 March.
- FAO (Food and Agriculture Organization) (1999), 'Country case studies: India', in *Decentralized rural development and the role of self-help organizations*, Rome, available at: www.fao.org/docrep/004/ac158e/ac158e0a.htm (accessed 4 March 2013).
- Financial Services Authority (2001), 'Women and personal finance: the reality of the gender gap', FSA, London.
- Fine, B (2009), 'Financialisation and social policy', paper presented at the UNRISD conference on 'Social and political dimensions of the global crisis: implications for developing countries', 12–13 November, Geneva.
- Foreign Investment Advisory Service (2005), 'Gender and growth assessment for Uganda: a gender perspective on legal and administrative barriers to investment', IFC and World Bank, Washington, DC.
- Foroohar, R (2009), 'The real emerging market', *Newsweek*, 11 September.

- Fortin, N (2005), 'Gender role attitudes and the labour-market outcomes of women across OECD countries', *Oxford Review of Economic Policy*, 21(3): 416–38.
- Global Entrepreneurship Monitor (2007), 'GEM 2007 global report', available at: www.gemconsortium.org/docs/263/gem-2007-global-report (accessed 4 March 2013).
- Goetz, AM (1991), 'Feminism and the claim to know: contradictions in feminist approaches to women and development' in Grant, R and Newland, K (eds.), *Gender and international relations*, Open University, Milton Keynes.
- Goetz, AM (1998), 'Mainstreaming gender equity to national development planning' in Miller, C and S Razavi (eds.), *Missionaries and mandarins: feminist engagement with development institutions*, IT Publications, London.
- Government of Belize (2009), 'Submission of Beijing +15 questionnaire', available at: www.eclac.cl/mujer/noticias/paginas/8/36338/Belice.pdf (accessed 4 March 2013).
- Government of India (2008), 'Social capital: a shared destiny', Second Administrative Reforms Commission 9th Report, New Delhi, available at: http://darpg.nic.in/darpgwebsite/cms/Document/file/Social_Capital9.pdf (accessed 4 March 2013).
- Government of Samoa (2009), 'Submission of Beijing +15 questionnaire' available at: www.unescap.org/ESID/GAD/Issues/Beijing+15/index_questionnaire.asp (accessed 4 March 2013).
- Government of Sri Lanka (2011), Budget speech, available at: www.nationalsecurity.lk/MCNS/defence-security/news/plugins/spaw/uploads/images/Nov-2010/budgetspeech2001-eng.pdf (accessed 4 March 2013).
- Government of Uganda (2002), 'Participatory poverty assessment on safety, security, and access to justice: voices of the poor in Uganda', Vol. 1, Ministry of Justice and Constitutional Affairs, Kampala, available at: www.commonlii.org/ug/other/UGJLOS/report/R3/3.pdf (accessed 4 March 2013).
- Grassroots Business Fund (undated), 'Building sustainable businesses at the base of the pyramid', available at: www.sais-jhu.edu/bin/o/s/GBF%20SAIS%20Presentation%2009-30-09.pdf (accessed 4 March 2013).
- GTZ ProMiS and BWTP (Banking with the Poor Network) (2010), 'Microfinance industry report: Sri Lanka', GTZ, Colombo.
- Hausmann, R, LD Tyson and S Zahidi (2011), *The Global Gender Gap Report 2011*, World Economic Forum, Geneva, available at: <http://reports.weforum.org/global-gender-gap-2011> (accessed 4 March 2013).

- Hedditch, S and Manuel, C (2010), *Gender and investment climate reform assessment: Pacific regional executive summary*, International Finance Corporation, Washington, DC, January.
- HM Treasury (2007), 'Financial inclusion: an action plan for 2008–2011', Norwich, December, available at: www.dwp.gov.uk/docs/financial-inclusion-actionplan061207.pdf (accessed 4 March 2013).
- HM Treasury (2008), 'Thoresen Review of generic financial advice: final report', HMSO, Norwich, March, available at: www.hm-treasury.gov.uk/d/thoresenreview_final.pdf (accessed 4 March 2013).
- Ianchovichina, E and S Lundstrom with L Garrido (2009), 'What is inclusive growth?' World Bank, Washington, DC.
- Indian School of Microfinance for Women (2012), 'Annual Report 2011–2012', ISMW, Ahmedabad, available at: www.ismw.org.in/downloads.php?cid=4c9f9563a5b2d (accessed 4 March 2013).
- International Finance Corporation (IFC) (2006), 'Women entrepreneurs and access to finance: programme profiles from around the world', Washington, DC.
- IFC (2011a), 'Strengthening access to finance for women-owned SMEs in developing countries', Washington, DC, October.
- IFC (2011b), 'Women and business: drivers of development', Telling our story, 5(2).
- International Labour Organization (ILO) (2011), 'Global employment trends 2011: the challenge of a jobs recovery', ILO, Geneva, available at: www.ilo.org/global/publications/books/WCMS_150440/lang-en/index.htm (accessed 4 March 2013).
- International Monetary Fund (IMF) (2010), 'Uganda: poverty reduction strategy paper', available at: www.imf.org/external/pubs/ft/scr/2010/cr10141.pdf (accessed 4 March 2013).
- Johnson, S and M Nino-Zarazua (2011), 'Financial access and exclusion in Kenya and Uganda', *Journal of Development Studies*, 47(3): 475–96.
- Johnston, E and P Bibby (2010), 'Bank ups ante on women in top jobs', *The Sunday Morning Herald*, 12 October.
- Kabeer, N (2005), 'Gender equality and women's empowerment: a critical analysis of the third Millennium Development Goal', *Gender and Development*, 13(1), March.
- Krupnick, S (2009), *Pawnonomics: a tale of the historical and economic significance of the pawnbroking industry*, Cloud Ten Inc, Mishawaka, IN.
- Kuntchev, V, R Ramalho, J Rodriguez-Meza and JS Yang (2012), 'What have we learned from the enterprise surveys

- regarding access to finance by SMEs?', World Bank, Washington, DC.
- Legatum Limited (2012), 'Indian Microfinance: Looking Beyond the AP Act and its Devastating Impact on the Poor', available at: http://intellectcap.com/sites/default/files/publications/20120313_full_report_-_indian_microfinance_looking_beyond_the_ap_act_and_its_devastating_impact_on_the_poor.pdf (accessed 4 March 2013).
- Loayza, N, K Schmidt-Hebbel and L Servén (2000), 'Saving in Developing Countries: An Overview', *The World Bank Economic Review*, 14(3): 393-414, available at: http://siteresources.worldbank.org/DEC/Resources/25779_Saving_around_the_world.pdf (accessed 4 March 2013).
- Lush, E (2008), 'Investing in women makes sense', *Spectator Business*, July, available at: <http://edielush.com/articles/investing-in-women-makes-sense> (accessed 4 March 2013).
- Melnyk, V, S Van Osselaer and T Bijmolt (2009), 'Are women more loyal customers than men? Gender differences in loyalty to firms and individual service providers', *Journal of Marketing*, 73(4): 82-96.
- Microcredit Summit (2004), 'United Nations General Assembly Launches Program for the 2005 International Year of Microcredit', *Microcredit Summit E-news*, 1(6), January, available at: www.microcreditsummit.org/enews/2004-01_intlyr.html (accessed 4 March 2013).
- Miller, MJ (ed.) (2003), *Credit Reporting Systems and the International Economy*, MIT Press, Cambridge, MA.
- Mitton, L (2008), *Financial Inclusion in the UK: Review of Policy and Practice*, Joseph Rowntree Foundation, York.
- Moore, H (1994), 'The divisions within: sex, gender and sexual difference' in *A Passion for Difference: Essays in Anthropology and Gender*, Indiana University Press, Bloomington, IN.
- Morrison, A, D Raju and N Sinha (2007), 'Gender equality, poverty and economic growth', Policy Research Working Paper 4349, World Bank, Washington DC.
- Murphy, D (2009), 'Leadership is Responsibility, Not Power', Stanford Graduate School of Business, available at: www.gsb.stanford.edu/news/headlines/09vfttjoss.html (accessed 4 March 2013).
- Narain, S (2009), 'Gender and access to finance', International Finance Corporation, Washington, DC.
- Niethammer, C, T Saeed, S Sidi Mohamed and Y Charafi (2007), 'Women entrepreneurs and access to finance in Pakistan', *Women's Policy Journal*, 4, Summer.

- Norton, A with B Bird, K Brock, M Kakande and C Turk (2001), *A rough guide to PPAs: Participatory Poverty Assessment – An introduction to theory and practice*, Overseas Development Institute, London, available at: <http://info.worldbank.org/etools/docs/library/238411/ppa.pdf> (accessed 4 March 2013).
- Office for National Statistics (2010), 2010 Annual survey of hours and earnings, available at: www.ons.gov.uk/ons/search/index.html?newquery=2010+annual+survey+of+hours+and+earnings (accessed 4 March 2013).
- Pearson, R (2005), 'The rise and rise of gender and development', in Kothari U (ed.), *A Radical History of Development Studies*, Zed Books, London.
- PR Newswire (2012), 'European study reveals the rise of the British female entrepreneur', available at: www.finanznachrichten.de/nachrichten-2012-11/25157064-european-study-reveals-the-rise-of-the-british-female-entrepreneur-008.htm (accessed 4 March 2013).
- Rahman Kahn, M (2006), 'Women, participation and empowerment in local government', *Asian Affairs*, 29(1).
- Razavi, S and C Miller (1995), 'From WID to GAD: conceptual shifts in the women and development discourse', Occasional Paper No.1, United Nations Research Institute for Social Development, Geneva.
- Reddy, CS and S Manak (2005), 'Self-Help Groups: A Keystone of Microfinance in India – Women empowerment & social security', Mahila Abhivruddhi Society Andhra Pradesh (APMAS), Hyderabad, October, available at: www.apsource.in/admin/resources/1273818040_SHGs-keystone-paper.pdf (accessed 4 March 2013).
- Sarma, M and J Pais (2008), 'Financial Inclusion and Development: A Cross Country Analysis' Indian Council for Research on International Economic Relations, New Delhi, available at: www.icrier.org/pdf/Mandira%20Sarma-Paper.pdf (accessed 4 March 2013).
- Sarma, M and J Pais (2010), 'Financial Inclusion and Development', *Journal of International Development*, 23(5): 613–28.
- Schwab Foundation for Social Entrepreneurship (undated), 'Kisyoembe Victoria', available at: www.schwabfound.org/sf/SocialEntrepreneurs/Profiles/index.htm?sname=235946&so rganization=0&sarea=0&ssector=0&stype=0 (accessed 4 March 2013).
- Sears, A and G Ruta (2007), 'Contribution to beyond GDP: measuring progress, true wealth and the well-being of nations', World Bank, Washington, DC.

- Sen, G (1999), *Gender Mainstreaming in Finance: A Reference Manual for Governments and Other Stakeholders*, Commonwealth Secretariat, London.
- Silverstein, MJ and K Sayre (2009a), 'The Female Economy', *Harvard Business Review*, 87(9): 46-53.
- Silverstein, MJ and K Sayre (2009b), *Women Want More: How to Capture Your Share of the World's Largest, Fastest-Growing Market*, Harper Collins, New York.
- Simavi, S, C Manuel and M Blackden (2010), *Gender Dimensions of Investment Climate Reform: A Guide for Policy Makers and Practitioners*, International Bank for Reconstruction and Development/ World Bank, Washington, DC.
- SKS Microfinance (2009), 'Indian perspective', available at: www.sksindia.com/indian_perspective.php (accessed 4 March 2013).
- Standing, G (1999), 'Global Feminization Through Flexible Labor: A Theme Revisited', *World Development*, 27(3), March.
- Standing, G (2007), 'Social Protection', *Development in Practice*, 17(4-5): 511-22.
- UNESCO Institute for Statistics (UIS) (2010), *Global Education Digest 2010: Comparing Education Statistics Across the World*, Montreal, available at: <http://unesdoc.unesco.org/images/0018/001894/189433e.pdf> (accessed 4 March 2013).
- United Nations (2010), *The World's Women 2010: Trends and Statistics*, New York.
- United Nations Development Programme (UNDP) (2007a), 'Measuring and Monitoring Gender Equality: Malaysia's Gender Gap Index', Ministry of Women, Family and Community Development, Kuala Lumpur, available at: www.undp.org.my/uploads/MGGI_Report.pdf (accessed 4 March 2013).
- UNDP (2007b), 'Country Programme Document for Belize (2007-2011)', available at: <http://web.undp.org/latinamerica/country-docs/CPD-Belize.doc> (accessed 4 March 2013).
- UNDP (2011), *Human Development Report 2011: Sustainability and Equity - A Better Future for All*, Palgrave MacMillan, New York.
- United Nations Research Institute for Social Development (UNRISD) (2010), *Combating Poverty and Inequality: Structural Change, Social Policy and Politics*, UNRISD, Geneva.
- Westpac (2007), 'Getting off the treadmill and on the program - Westpac women achieving their potential', in *regeneration: Westpac Community Involvement 2007*, p.44, available at: www.westpac.com.au/docs/pdf/aw/CIR_2007.pdf (accessed 4 March 2013).

- Wharton School, The (2010), 'Case Study: Victoria Kisyombe and SELFINA – Building a Business in Tanzania', 6 July, available at: <http://knowledge.wharton.upenn.edu/10000women/article.cfm?articleid=6165> (accessed 4 March 2013).
- Williamson, John (1990), 'What Washington Means by Policy Reform', Chapter 2 in Williamson, John (ed.): *Latin American Readjustment: How Much has Happened*, Institute for International Economics, Washington, DC, available at: www.iie.com/publications/papers/paper.cfm?researchid=486 (accessed 4 March 2013).
- Witcher, SK (1997), 'Women Make Strides Climbing Australia's Corporate Ladder', *The Wall Street Journal*, interactive edition, 12 August, available at: www.calbaptist.edu/dskubik/westpac.htm (accessed 4 March 2013).
- Women's Budget Group (2011), 'The Impact on Women of the Budget 2011', available at: www.wbg.org.uk/index_7_282363355.pdf (accessed 4 March 2013).
- Women's Enterprise Task Force (2009), 'Myths and Realities of Women's Access to Finance report', London, available at: www.womensenterprisetaskforce.co.uk/myths_and_realities.html (accessed 4 March 2013).
- World Bank (2005), *Doing Business in 2005: Removing Obstacles to Growth*, World Bank, International Finance Corporation and Oxford University Press, Washington, DC.
- World Bank (2008), 'Finance for All? Policies and Pitfalls in Expanding Access', World Bank Policy Research Report, Washington, DC.
- World Bank (2010), *Women, Business and the Law: Measuring Legal Gender Parity for Entrepreneurs and Workers in 128 Economies*, Washington, DC.
- World Bank (2011a), *World Development Indicators 2011*, Washington, DC.
- World Bank (2011b), Financial Inclusion Data, Washington, DC, available at: <http://datatopics.worldbank.org/financialinclusion/country/uganda> (accessed 4 March 2013).
- World Bank (2012), *Women, Business and the Law: Removing Barriers to Economic Inclusion*, World Bank and the International Finance Corporation, Washington, DC.