

About the authors

Joseph E. Stiglitz is University Professor at Columbia University, the winner of the 2001 Nobel Memorial Prize in Economics, and a lead author of the 1995 IPCC report, which shared the 2007 Nobel Peace Prize. He was chairman of the US Council of Economic Advisors under President Clinton and chief economist and senior vice president of the World Bank for 1997–2000. Stiglitz received the John Bates Clark Medal, awarded biennially to the American economist under 40 who has made the most significant contribution to the subject. He was a Fulbright Scholar at Cambridge University, held the Drummond Professorship at All Souls College Oxford, and has also taught at MIT, Yale, Stanford and Princeton.

Stiglitz helped create a new branch of economics, ‘The Economics of Information’, exploring the consequences of information asymmetries and pioneering such pivotal concepts as adverse selection and moral hazard. His work has helped explain the circumstances in which markets do not work well, and how selective government intervention can improve their performance.

At Columbia, Stiglitz co-chairs the Committee on Global Thought and is co-founder and co-president of the Initiative for Policy Dialogue. He is also president of the International Economic Association, co-chair of the Commission on the Measurement of Economic Performance and Social Progress and chair of the Commission of Experts of the President of the United Nations General Assembly on Reforms of the International Monetary and Financial System.

He is the author most recently of *The Price of Inequality: How Today’s Divided Society Endangers Our Future*.

Andrew Charlton is an economist who has worked for the London School of Economics, the United Nations and the Boston Consulting Group. Between 2008 and 2010 he was senior economic adviser to the prime minister of Australia. During that time he served as Australia’s senior official to the G20 summits

and the prime minister's representative to the Copenhagen Climate Conference. He received his doctorate in economics from Oxford University, where he studied as a Rhodes Scholar. He is the author of *Man-Made World: Choosing between progress and planet* (2011), *Ozonomics* (2007) and co-author of *Fair Trade for All* (2005).

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