

Abbreviations and acronyms

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| APEC | Asia-Pacific Economic Cooperation |
| ARDL | autoregressive distributed lag |
| BPNG | Bank of Papua New Guinea |
| BR | bank interest rate |
| CBB | Central Bank Bill, PNG |
| CBS | Central Bank of Samoa |
| CBSI | Central Bank of Solomon Islands |
| CPI | consumer prices index |
| CRE | bank credit |
| CRR | cash reserve requirement |
| ECT | error correction term |
| EEZ | exclusive economic zone |
| FDI | foreign direct investment |
| FTAs | free trade agreements |
| GDP | gross domestic product |
| GNI | gross national income |
| HDI | Human Development Index |
| KAF | kina auction facility |
| KDF | kina deposit facility |
| KFR | kina facility rate |
| LAR | liquid asset ratio |
| LCI | licensed credit institutions |
| LRGDP | long-run GDP |
| MLAR | minimum liquid asset ratio |
| MLR | minimum lending rate |
| MMR | money market (interest) rate |
| MPS | monetary policy statement |
| MTM | Money transmission mechanism |
| NDA | net domestic assets |
| NFA | net foreign assets |
| NPFs | national provident funds |

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| NRBT | National Reserve Bank of Tonga |
| ODA | overseas development assistance |
| OLS | ordinary least squares |
| OMO | open market operations |
| PICs | Pacific island countries |
| PIR | policy indicator rate |
| PNG | Papua New Guinea |
| PRA | prescribed reserve asset |
| RBF | Reserve Bank of Fiji |
| RBV | Reserve Bank of Vanuatu |
| repo | repurchase agreement |
| RGDP | real GDP or output |
| RTA | regional trade agreement |
| SAF | secured advance facility |
| SE | standard error |
| SRD | statutory reserve deposit |
| T-bills | treasury bills |
| ULAR | unimpaired liquid asset ratio |
| UNESCAP | United Nations Economic and Social Commission for Asia and the Pacific |
| VAR | vector autoregressive |
| VECM | vector error-correction model |
| WTO | World Trade Organization |