## Foreword

This study by Mr Sanjaya Lall of the Oxford University Institute of Economics and Statistics was commissioned by the Secretariat as an input into Commonwealth consultations, at the ministerial and other levels, in the general area of relations between host Governments and foreign suppliers of investment and technology. The study is partly based on, and summarises the empirical work done by the author, in co-operation with Mr P.Streeten and associates, for UNCTAD.

The subject of relationships between host countries and transnational enterprises continues to occupy national and international attention. It is felt that the wider circulation of this paper could assist in these discussions.

The views which Mr Lall expresses are his own and do not necessarily reflect those of the Commonwealth Secretariat or of Commonwealth Governments.

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