

Appendix II

Average GDP of Countries Targeted as 'Tax Havens'

(Data extracted from World Bank Statistics Resource)

Countries Targeted	World Bank GNIPC Rank	GNIPC* (thousands of Intern'l \$)	World Bank Population Rank	Population (millions)	GDP-PPP (billions of Intern'l \$)	
1	Principality of Liechtenstein	5	38.75	203.00	0.034	UA
2	Guernsey/Sark/Alderney – Crown Dependencies	7	35.92	182.00	0.149 [†]	UA
3	Jersey	7	35.92	182.00	0.149 [†]	UA
4	Isle of Man – Dependency of the British Crown	22	27.70	193.00	0.077	UA
5	Bahrain	47	21.29	158.00	0.727	14.86
6	Republic of the Seychelles	57	15.94	190.00	0.084	UA
7	Federation of St Kitts & Nevis	70	12.50	201.00	0.048	0.69
8	Antigua and Barbuda	75	11.70	191.00	0.081	1.00
9	Tonga	92	8.04	187.00	0.102	0.82
10	Panama	99	7.30	130.00	3.232	25.48
11	Grenada	100	7.26	186.00	0.107	0.88
12	Republic of Marshall Islands	103	2.93	197.00	0.063	UA
13	Belize	105	6.74	171.00	0.292	2.21
14	Samoa	108	6.48	176.00	0.185	1.22
15	St Vincent and the Grenadines	109	6.46	183.00	0.119	0.82
16	St Lucia	112	5.98	180.00	0.166	1.06
17	Commonwealth of Dominica	119	5.56	194.00	0.072	0.43
18	Republic of Maldives	120	2.39	168.00	0.329	UA
19	Republic of Vanuatu	147	3.17	175.00	0.211	0.69
20	Liberia	206	0.13	129.00	3.283	UA
21	Andorra	HL	–	195.00	0.066	UA
22	Anguilla – UK Overseas Territory	–	–	–	–	UA
23	Aruba – Kingdom of the Netherlands	HL	–	188.00	0.101	UA
24	Barbados	HL	–	172.00	0.270	UA
25	Commonwealth of the Bahamas	HL	–	169.00	0.323	UA
26	Principality of Monaco	HL	–	204.00	0.033	UA
27	Netherlands Antilles – Kingdom of the Netherlands	HL	–	177.00	0.183	UA
28	Niue – New Zealand	–	–	–	–	UA
29	US Virgin Islands – US Ext. Terr.	HL	–	184.00	0.115	UA
30	British Virgin Islands – UK Overseas Terr.	–	UA	–	–	UA
31	Cook Islands	–	UA	–	–	UA
32	Gibraltar – UK Overseas Terr.	–	UA	–	–	UA
33	Montserrat – UK Overseas Terr.	–	UA	–	–	UA
34	Republic of Nauru	–	UA	–	–	UA
35	Turks & Caicos – UK Overseas Terr.	–	UA	–	–	UA
Average over 35 targeted countries			13.11		0.387	4.18

*It should be noted that 11 of these countries had GNIPC of less than \$10,000.

[†]World Bank data indicate that the combined population of all the Channel Islands is 149,000.