

## List of Abbreviations

ADB	Asian Development Bank
AML	Anti-money laundering
AMLA	Anti-Money Laundering Authority (Barbados)
APG	Asian-Pacific Group on Money Laundering
BoM	Bank of Mauritius
BCBS	Basel Committee on Banking Supervision
BIBA	Barbados International Business Association
BIDC	Barbados Investment and Development Corporation
BIS	Bank for International Settlements
BSS	Barbados Statistical Service
CARIB	Caribbean Association of Regulators of International Business
CARICOM	Caribbean Community
CFATF	Caribbean Financial Action Task Force
CFT	Countering financing of terrorism
CSP	Corporate service provider (known as management company in Mauritius)
DTAT	Double tax avoidance treaty
ESAAMLG	Eastern and Southern African Anti-Money Laundering Group
ECAMLA	Economic Crime and Anti-Money Laundering Act (Mauritius)
ECO	Economic Crimes Office (Mauritius)
EIC	Exempt insurance company
EIHC	Exempt insurance holding company
EIMC	Exempt insurance management company
EU	European Union
EPZ	Export processing zone
FATF	Financial Action Task Force
FIRST	Financial Sector Reform & Strengthening
FIAMLA	Financial Intelligence and Anti-Money Laundering Act (Mauritius)

FIU	Financial Intelligence Unit (Barbados, Mauritius, Vanuatu)
FSC	Foreign sales corporation (Barbados)
FSC	Financial Services Commission (Mauritius)
FSF	Financial Stability Forum (G7)
FSSA	Financial System Stability Assessment
FSAP	Financial Sector Assessment Program
FTRA	Financial Transactions Reporting Act (Vanuatu)
GBC	Global business company (in Barbados: international business company, in Vanuatu: international company)
GDDS	General Data Dissemination System (of the IMF)
GDP	Gross Domestic Product
GNI	Gross National Income
HTC	Harmful Tax Competition
HNWI	High net-worth individual
ICAC	Independent Commission Against Corruption (Mauritius)
ICT	Information and communications technology
IAIS	International Association of Insurance Supervisors
IBC	International business company (in Vanuatu: international company, in Mauritius: global business company)
IFC	International financial centre
IFS	International financial services
IFI	International financial institution (World Bank, International Monetary Fund)
IFSA	International Financial Services Act 2002-5 (Barbados)
IMF	International Monetary Fund
IOSCO	International Organisation of Securities Commissions
ITIE	International tax information exchange
IT	Information technology
ITIO	International Trade and Investment Organisation
KYC/DD	Know-your-customer/due diligence
MC	Management company (corporate service provider in Barbados)

MBA	Mauritius Bankers Association
MOBAA	Mauritius Offshore Business Activities Authority
MOU	Memorandum of Understanding
MoF	Ministry of Finance (Mauritius)
NBFI	Non-bank financial institution
NCCT	Non-Cooperative Countries and Territories
OFC	Offshore financial centre (Mauritius)
OGBS	Offshore Group of Banking Supervisors
OSB	Offshore/international banks
OECD	Organisation for Economic Co-operation and Development
RIA	Regulatory impact assessment
RBV	Reserve Bank of Vanuatu
SEC	Securities and Exchange Commission (Mauritius)
SCC	Segregated cell company
SLO	State Law Office (Mauritius, Vanuatu)
SPV	Special purpose vehicle
SRL	Society with restricted liability
SEM	Stock Exchange of Mauritius
STR	Suspicious transaction report
TA	Technical assistance
TIEA	Tax Information Exchange Agreement
UK	United Kingdom
UNODC	United Nations Office for Drugs and Crime
US	United States of America
VAT	Value Added Tax
VFCA	Vanuatu Financial Centre Association
VFSC	Vanuatu Financial Services Commission
VIPA	Vanuatu Investment Promotion Authority
VMA	Vanuatu Maritime Authority
WTO	World Trade Organization