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Appendix

Summary Qualitative Responses on Impact of AML/CFT

	<u>Private Companies</u>	<u>Regulators</u>
	%	%
<i>Strengthened Financial System Regulation</i>		
Agree + Strongly Agree:	63.6	50.0
Disagree + Strongly Disagree:	36.4	0.0
Neither Agree nor Disagree:	0.0	50.0
<i>Enhanced Reputation of Barbados as an IFC</i>		
Agree + Strongly Agree:	63.6	50.0
Disagree + Strongly Disagree:	36.4	0.0
Neither Agree nor Disagree:	0.0	50.0
<i>Increased Competitiveness of Barbados as an IFC</i>		
Agree + Strongly Agree:	30.0	50.0
Disagree + Strongly Disagree:	44.0	50.0
Neither Agree nor Disagree:	30.0	0.0
<i>Imposed Reasonable Extra Costs on Regulators</i>		
Agree + Strongly Agree:	27.3	0.0
Disagree + Strongly Disagree:	27.3	0.0
Neither Agree nor Disagree:	45.4	100.0
<i>Imposed Reasonable Costs for Reputation of Firm</i>		
Agree + Strongly Agree:	18.2	0.0
Disagree + Strongly Disagree:	27.3	0.0
Neither Agree nor Disagree or NA:	63.6	100.0
<i>Imposed Excessive Extra Costs on Regulators</i>		
Agree + Strongly Agree:	27.2	0.0
Disagree + Strongly Disagree:	36.4	50.0
Neither Agree nor Disagree or NA:	36.4	50.0

Appendix (Cont'd)

Summary Qualitative Responses on Impact of AML/CFT

	<u>Private Companies</u>	<u>Regulators</u>
	%	%
<i>Imposed Disproportionate Cost on Firm/Bank</i>		
Agree + Strongly Agree:	18.2	0.0
Disagree + Strongly Disagree:	45.4	50.0
Neither Agree nor Disagree:	36.4	50.0
<i>Imposed Prohibitive Costs: Considering Exit</i>		
Agree + Strongly Agree:	27.3	0.0
Disagree + Strongly Disagree:	63.6	50.0
Neither Agree nor Disagree or NA:	9.1	50.0
<i>Made Excessive Demands on Firm's HR capabilities</i>		
Agree + Strongly Agree:	45.4	0.0
Disagree + Strongly Disagree:	18.2	50.0
Neither Agree nor Disagree:	36.4	50.0
<i>Required Significant increase in Compliance Staff</i>		
Agree + Strongly Agree:	44.4	0.0
Disagree + Strongly Disagree:	11.2	0.0
Neither Agree nor Disagree or NA:	44.4	100.0
<i>Required Significant Re-Training of front-line HR</i>		
Agree + Strongly Agree:	55.6	50.0
Disagree + Strongly Disagree:	0.0	0.0
Neither Agree nor Disagree or NA:	44.4	50.0
<i>Required Significant retraining of back-office HR</i>		
Agree + Strongly Agree:	77.8	50.0
Disagree + Strongly Disagree:	22.2	0.0
Neither Agree nor Disagree or NA:	0.0	50.0

Appendix (Cont'd)

Summary Qualitative Responses on Impact of AML/CFT

	<u>Private Companies</u>	<u>Regulators</u>
	%	%
<i>Required Significant IT and IT-training investment</i>		
Agree + Strongly Agree:	66.7	100.0
Disagree + Strongly Disagree:	11.1	0.0
Neither Agree nor Disagree:	22.2	0.0
<i>Spent More on systems etc. than necessary for bus. growth</i>		
Agree + Strongly Agree:	77.8	50.0
Disagree + Strongly Disagree:	11.1	0.0
Neither Agree nor Disagree or NA:	11.1	50.0
<i>Diverted Attention from other Business Priorities</i>		
Agree + Strongly Agree:	81.8	0.0
Disagree + Strongly Disagree:	18.2	0.0
Neither Agree nor Disagree:	0.0	100.0
<i>Imposed very high and unnecessary admin. overheads</i>		
Agree + Strongly Agree:	33.3	0.0
Disagree + Strongly Disagree:	22.2	0.0
Neither Agree nor Disagree:	44.4	100.0

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